

2022 Capital Budget and 5-Year Capital Plan



Planned Capital Additions	2022	2023	2024	2025	2026	2027
Administration						
Post Office Building - Exterior/ Interior Lighting						2,500
Village Office/Shop	15,000			100,000	24,000	
New Village Building Signage	20,000					
Public Works						
Truck & Tractor Replacement		30,000		30,000		
Water/Wastewater						
New water curbstops	5,000					
Handheld computer to read meters		25,000				
Replace 2 Fire Hydrants	23,000		15,000			
Water Main Looping / Mercer Street		300,000				
Berry Street - Rail to Alberta			197,000			
Lagoon - inlet North anaerobic cell pipe replaced	69,000					
Protective Services						
Brush Alley behind Mini Arena (Fire Safe)	5,000					
Fire Hall - interior doors/Exhaust/soffit	11,000	500				
Streets						
Sidewalks replaced					100,000	
Railway Avenue						
Mercer Street						
Main Street N / S			150,000	150,000		
Alberta Avenue					150,000	
George Street - Railway to Alberta	230,000					
Alberta Avenue - George to Main	35,000					
Railway Avenue - Main to Berry	36,000					
Main Street Rail to Alberta		625,000	<i>includes water and sanitary upgrades</i>			
Railway Avenue - Berry to Howard			181,000	<i>includes water and sanitary upgrades</i>		
Alberta Avenue - Main to Howard				288,000	<i>includes water and sanitary upgrades</i>	
Alberta Avenue - Howard to RR160				288,000	<i>includes water and sanitary upgrades</i>	
Mercer Street - Rail to Alberta					267,000	<i>includes water upgrade</i>
Howard Street - Rail to Alberta					181,000	<i>includes water and sanitary upgrades</i>
Recreation / Culture						
Berry Street Campground - Panel wiring						500
Community Hall - Fire Suppression & Exhaust	7,000					
Community Hall - Soil/Fire/Foundation		219,000				
Community Hall - Exterior Walls					10,000	
Community Hall - Interior & Exterior Lighting						15,500
Cemetery Fence & Gates	10,000					
Church Renovation	10,000	40,000				
Extinguishers if occupied	500					
Paint siding and repair steeple		29,000				
Lighting inside if used						500
Water Tower Repair & Paint			15,000		38,000	
Curling Rink		35,000	27,100			30,500
Mini Arena - roof, walls, doors/heating	1,000	6,000				
Recreation Grounds - Pole Shed sagging/bleachers/Light	6,000				5,000	500
Senior Center	10,000	13,000	140,000		44,000	29,000
Natural Gas						
Electronic Gas meters			25,000			
Total Planned Capital Additions	493,500	1,322,500	750,100	568,000	659,000	527,000
Total Capital Budget Additions per Fiscal Year	206,500	227,150	261,223	313,467	391,834	509,384

Funding Sources	2022	2023	2024	2025	2026	2027					
Beginning Reserve Balance - capital grants	683,675	602,063	504,801	373,467	189,888	27,942	Reserves at end of 2021 is \$706,033 of deferred capital grants plus \$176,602 designated capital reserves (restricted surplus)				
Add: MSI Capital Grant	54,888	54,888	54,888	54,888	54,888	54,888					
Add: FGTF Grant	50,000	50,000	50,000	50,000	50,000	50,000					
Total Grant Funds Available	788,563	706,951	609,689	478,355	294,776	132,830					
Add: County Transfers	20,000	20,000	20,000	20,000	20,000	20,000					
Capital Reserve Contribution from Budget	-	5,000	5,000	5,000	5,000	5,000	Gas Reserves - \$4250 and Water Reserves - \$12,000				
Borrowing	-				100,000	352,000					
Reserves To Operating Budget	-										
Less: Total Planned Capital Additions	206,500	227,150	261,223	313,467	391,834	509,384					
Ending Reserve Balance	602,063	504,801	373,467	189,888	27,942	446					

Tamara Sloboda CPA, CGA

Chief Administrative Officer